

Message Text

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PAGE 01 LIBREV 00854 021030Z

53

ACTION OPIC-12

INFO OCT-01 AF-10 ISO-00 EB-11 EUR-25 IGA-02 OMB-01 L-03

TRSE-00 /065 W

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R 020945Z OCT 73

FM AMEMBASSY LIBREVILLE

TO SECSTATE WASHDC 4929

UNCLAS LIBREVILLE 0854

E.O. 11652: N/A

TAGS: EFIN, GB

SUBJ: INVESTMENT INSURANCE - DELAYS IN CURRENCY CONVERSION

REF: STATE 193886

1. EMBASSY UNABLE ADEQUATELY ACCOUNT FOR ESTIMATED 30-45 DAYS FOR GOG APPROVAL OF APPLICATION FOR CONVERSION OF LOCAL CURRENCY AS CITED BY MORGAN. THE CARDINAL PRINCIPLE OF THE BRAZZAVILLE CONVENTION SIGNED BETWEEN EQUATORIAL AFRICAN STATES AND FRANCE NOVEMBER 1972 IS THE IMMEDIATE CONVERTIBILITY OF CFA'S INTO FRENCH FRANCS WHICH IN TURN ARE IMMEDIATELY CONVERTIBLE INTO DOLLARS.

2. DELAY ENCOUNTERED BY MORGAN MAY NOT BE RESULT OF CONVERTIBILITY PROBLEM BUT OF HOW MUCH FIRM ENTITLED TO REPATRIATE. SUGGEST DEPARTMENT-OPIC QUERY MORGAN ON THIS POINT AND INFORM EMBASSY SO WE CAN FOLLOW UP.

3. FYI: WELLS FARGO BANK REP WHO RECENTLY VISITED LIBREVILLE WAS GIVEN ASSURANCES OF IMMEDIATE CONVERTIBILITY BY VARIOUS BANKERS HE VISITED. COUNTRYMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 02 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LIBREV00854
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: LIBREVILLE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731056/aaaabplf.tel
Line Count: 50
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 193886
Review Action: RELEASED, APPROVED
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Review Comment: n/a
Review Content Flags:
Review Date: 16 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Jan-2002 by chappeld>; APPROVED <06 MAR 2002 by izenbei0>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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